IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF NEVADA 03 JUL 18 PM 3: 53

In re	Chapter 11	U.S. BANKRUPICY COURT PATRICIA GRAY, CLERK
Mego Financial Corp. Tax ID: 13-5629885	Case No. BK-N 03-52300	
dba Leisure Industries of America Leisure Homes Corporation Tax ID: 88-0106662	Case No. BK-N 03-52301	
fka Preferred Equities Corp. Leisure Resorts Corporation Tax ID 46-0478417	Case No. BK-N 03-52302	
Leisure Services Corporation Tax ID 46-0478420	Case No. BK-N 03-52303	
Atlantic Development Corporation Tax ID 86-0887067	Case No. BK-N 03-52304	
Debtors./	Date: <u>August 25, 2003</u> Time: <u>10:00 p.m.</u>	

NOTICE OF CHAPTER 11 BANKRUPTCY CASES, MEETING OF CREDITORS, DEADLINES, AND ADMINISTRATIVE AND NOTICE ORDERS

Chapter 11 cases Mego Financial Corp., Leisure Homes Corporation, Leisure Resorts Corporation, Leisure Services Corporation, and Atlantic Development Corporation were filed and order for relief entered on July 9, 2003.

You may be a creditor of the Debtor. **This notice lists important deadlines.** You may want to consult an attorney to protect your rights. You may review the Local Rules, download forms, view the Judge's calendars, and obtain general information at the court's web site at www.nvb.uscourts.gov. If you are a registered PACER user, the dockets and imaged case documents may be viewed electronically at http://pacer.psc.uscourts.gov. Click on PACER, enter the case number: 03-52300. (To register for a PACER login and password, call 1-800-676-6856, (210) 301-6440, or go on line at http://pacer.psc.uscourts.gov.)

NOTE: The staff of the bankruptcy clerk's office cannot give legal advice. See additional information enclosed on the page of this Notice entitled "Explanations."

CHAPTER 11 TRUSTEE

C. Alan Bentley 38710 Woodward Ave., Ste. 240 Bloomfield Hills, Michigan 48304 Phone: (702) 992-3537 (Las Vegas)

ATTORNEY FOR DEBTOR(S)

Stephen Harris, Esq.
Belding, Harris & Petroni, Ltd.
417 W. Plumb Lane
Reno, NV 89509
Phone: (775) 786-7600

MEETING OF CREDITORS

DATE: <u>August 25, 2003</u> TIME: <u>10:00 p.m.</u> LOCATION: C. Clifton Young Federal Bldg. 300 Booth St., Room 2110, Reno, NV 89509

See additional information enclosed on the page of this Notice entitled "Explanations," under the paragraph named "Meeting of Creditors."

DEADLINES TO FILE A PROOF OF CLAIM

For all creditors (except a governmental unit): November 24, 2003. [LR 3003]

For a governmental unit: not later than 180 days after the date of the order for relief [FRBP 3002(c)].

See additional information on the page of this Notice entitled "Explanations," under the paragraph named "Claims." If you desire to file a proof of claim in the above-entitled bankruptcy case, submit an original and two copies. If you submit a proof of claim by mail, you must provide a postage-paid, self-addressed envelope in order to receive acknowledgment that your proof of claim has been received.

Mail completed Proof of Claim forms to:

CLAIMS AGENT

AlixPartners, LLC 2100 McKinney Ave., Ste. 800 Dallas, TX 75201 (972) 535-7127 Web Site: htpp://cms.alixpartners.com

DO NOT FILE PROOF OF CLAIM FORMS WITH THE COURT.

COURT FILINGS

DO NOT FILE PROOF OF CLAIM FORMS WITH THE COURT. Filings of pleadings and other papers or documents (except Proofs of Claim which are to be filed with the Claims Agent), may be presented in person between the hours of 9:00 a.m. and 4:00 p.m., Monday through Friday, except Federal Holidays, at the following street address, or may be filed by mail at the following address:

Clerk, U.S. Bankruptcy Court C. Clifton Young Federal Building 300 Booth Street, Room 1109 Reno, NV 89509

Copy requirements for filings are available on the court's web site www.nvb.uscourts.gov and at the Intake counter (Room 1109). To receive a conformed copy of your filing showing the Clerk's file stamp if submitting by mail, you must provide a postage-paid, self-addressed envelope.

The District of Nevada has adopted the new CM/ECF case management/electronic case filing system, which will be used in the near future in most districts of the federal court system. The CM/ECF system allows attorneys to electronically file documents using a court issued registration and Internet access. The ability to electronically file documents in cases and related adversary proceedings from your office is invaluable and timesaving to all parties concerned, including this court. If you need to be trained, our clerk's office is ready to set up that training for the attorney and up to three staff members. Training for out of state counsel can also be arranged. Each attorney is trained, registered and given a password to the live database upon completion of the required training. For more information, or to set an appointment for training, please call Marianne Street in Las Vegas at (702) 388-6988 or Debbie Gallagher in Reno at (775) 784-5023, Extension 3300. Please refer to Administrative Order 02-1 Procedures for Electronic Case Filing on the court's web site www.nvb.uscourts.gov.

CREDITORS MAY NOT TAKE CERTAIN ACTIONS

The filing of these bankruptcy cases automatically stays certain collection and other actions against the Debtors and the Debtors' property. If you attempt to collect a debt or take other action in violation of the Bankruptcy Code, you may be penalized. See additional information enclosed on the page of this Notice entitled "Explanations," under the paragraph named "Creditors May Not Take Certain Actions."

PHOTOCOPY REQUESTS

If you are registered with PACER (see page one of this notice for how to register), you may download copies in this case for a fee. Access to web based PACER systems will generate a \$.07 per page charge. Statements will not be mailed to PACER users whose accounts do not have a balance due of at least \$10. Once the balance due exceeds \$10, a user will receive a statement by mail which includes the current and previous charges.

All other requests for copies of pleadings and other papers or documents in this case should be addressed directly to the following contract photocopy vendor:

RENO/CARSON MESSENGER SERVICE 185 Martin St. Reno, Nevada 89509 (775) 322-2424 Fax (775) 322-3408

A description of the photocopying services, charges and billing procedures is available from the copy service upon written request to the above-referenced address, or by telephone at the number indicated above.

DATED: July 18, 2003

FOR THE COURT: PATRICIA GRAY, CLERK U.S. BANKRUPTCY COURT

DISTRICT OF MEVADA

EXPLANATIONS

Filing of Chapter 11 Bankruptcy Case:

A bankruptcy case under chapter 11 of the Bankruptcy Code (title 11, United States Code) has been filed in this court by or against the debtors listed in this Notice, and an order for relief has been entered. Chapter 11 allows a debtor to reorganize or liquidate pursuant to a plan. A plan is not effective unless confirmed by the court. You may be sent a copy of the plan and a disclosure statement telling you about the plan, and you might have the opportunity to vote on the plan. You will be sent notice of the date of the confirmation hearing, and you may object to confirmation of the plan and attend the confirmation hearing. Unless a trustee is serving, the debtor will remain in possession of the debtor's property and may continue to operate any business.

Creditors May Not Take Certain Actions:

Prohibited collection actions are listed in Bankruptcy Code § 362. Common examples of prohibited actions include contacting the debtor by telephone, mail, or otherwise to demand repayment; taking actions to collect money or obtain property from the debtor; repossessing the debtor's property; starting or continuing lawsuits or foreclosures.

Meeting of Creditors:

A meeting of creditors is scheduled for the date, time, and location listed in this notice. The debtors' representative must be present at the meeting to be questioned under oath by the trustee and by creditors. Creditors are welcome to attend but are not required to do so. The meeting may be continued and concluded at a later date without further notice.

Claims:

A Proof of Claim is a signed statement describing a creditor's claim. If a Proof of Claim form is not included with this notice, you can obtain one at any bankruptcy clerk's office or by downloading a Proof of Claim form by using the Internet to access the court's web site at www.nvb.uscourts.gov (click on Court Info; click on Forms, Click on Proof of Claim.). You may look at the schedules that have been or will be filed at the bankruptcy clerk's office (or view electronically at www.nvb.uscourts.gov. Click on PACER.). If your claim is scheduled and is not listed as disputed, contingent, or unliquidated, it will be allowed in the amount scheduled unless you file a Proof of Claim or you are sent further notice about the claim. Whether or not your claim is scheduled, you are permitted to file a Proof of Claim. If your claim is not listed at all or if your claim is listed as disputed, contingent, or unliquidated, then you must file a Proof of claim by the "Deadline to File a Proof of Claim," once set by the Court, or you might not be paid any money on your claim against the debtor in the bankruptcy case.

Discharge of Debts:

Confirmation of a chapter 11 plan may result in a discharge of debts, which may include all or part of your debt. See Bankruptcy Code § 1141(d). A discharge means that you may never try to collect the debt from the debtor, except as provided in the plan.

Bankruptcy Clerk's Office:

Any paper that you file in this bankruptcy case should be filed at the bankruptcy clerk's office indicated in this notice. You may inspect all papers filed, including the list of the debtor's property and debts, at the bankruptcy clerk's office (or view electronically at www.nvb.uscourts.gov; click on PACER).

<u>Legal Advice</u>: The staff of the bankruptcy clerk's office cannot give legal advice. You may want to consult an attorney to protect your rights.